

MEMBER'S A/C. NO.	
BRANCH	
LOAN NO	
CREDIT SCHEME	
DATE	

A. REQUIREMENTS AND INSTRUCTIONS (read and understand before completing this form)

1. Applicants are required to be familiar with the Society's current By-laws, Loan Policy and the general loans terms and conditions.
2. Incomplete forms will be returned unconsidered.
3. In case a loan is unpaid through the authorised check-off / standing order, ensure that its paid in CASH promptly to avoid interest in arrears, penalty and DEFAULT

B) APPLICANT'S PERSONAL INFORMATION

1. Full Name (as in ID. card) ID No.
2. Date of Birth: Age: Place of Birth:
3. Personal/Employment No.: Pin No.: Marital Status:
4. Mobile No. Email: Office Tel no. Ext.:
5. Current Address: Postal code:
6. Home Address: Postal code:
7. County: Sub county: Location:
8. Employer's mailing address: Postal code:
9. Current Station: Position held:
10. Terms of Employment Permanent & Pensionable/ Temporary/Contract/Other
(Specify)

11. DEBTS AND COMMITMENTS

OWED TO	PURPOSE	AMOUNT	DATE

C) LOAN APPLICATION & REPAYMENT

- i. Amount applied(Kes) (Amount in words)
- ii) Repayment period (months)
- iii Monthly installment I can pay (Kes)
- iv) Purpose for which loan is applied (In case of several uses of the loan, state the exact amount for each use).
 1. Kshs
 2. Kshs

Signature: Date:

D. BUSINESS DETAILS

1. Type of business (retail, wholesale, service, manufacturing) :
2. Business name.....
3. Business address.....code.....
4. Business tel. No.....
5. No. of years in the business.....
6. Business partner (if any) and ownership %.....
7. No. of employees.....
8. Estimated business assets.....
9. Estimated monthly sales.....
10. Is your business registered Yes ☐ No ☐
11. Is your business a sole proprietor/partnership/limited company/cooperative
12. Registration /License No :
13. Who looks after your business when you are sick or away?.....
14. Are you involved in any other business activity? Yes ☐ No ☐ if yes what type of business?
15. Are you employed apart from owning the business? Yes ☐ No ☐
16. Monthly income from employment.....

E. LOAN INFORMATION

1. Do you have any outstanding loan? Yes ☐ No ☐
2. If yes, how much is your outstanding loan?.....
3. Does your spouse have any outstanding loan? Yes ☐ No ☐
4. If yes, how much is his/her outstanding loan?.....
5. Name atleast one creditor/supplier that you have borrowed from in the past.
 - i.
 - ii.

SECURITY: I wish to provide the following as security for the loan

HOUSEHOLD AND BUSINESS ASSETS					
Item	Year Produced	Model & Brand name	Acquisition Date	Acquisition Cost	Current Value Estimated

F. REPAYMENT GUARANTEE (To be completed by at least three guarantors who must be SACCO members)

Amount of loan guaranteed Kshs.(In words).....

Consequential to the society-granting whole of the above or lesser amount that may be approved, we the undersigned do hereby accept jointly and severally liability for the repayment of the loan in the event of the borrowers default. We understand that the amount in default may be recovered by an offset against our dues in the society or by attachment of our property and proceeds without further notice and that we shall not be eligible for loans unless the amount in default has been fully cleared.

	NAME	A/C NO.	Tel No.	SHARES	ID NO	SIGN	DATE
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

G. DECLARATION BY THE APPLICANTS

I..... certify that the above statements are true and complete to the best of my knowledge and belief and authorize the Sacco to make any enquiries and/or references from any third parties /persons or institutions as may be necessary. I am aware that my application may be prejudiced for non-disclosure of material facts. I also understand that the Sacco reserves the right to decline the application. I/We confirm having understood that my/our personal information provided in this application form shall be processed in accordance with the provisions of the Data Protection Act ,2019, or all other applicable laws as may be amended from time to time.

I/We confirm having read and understood the General Terms and Conditions and Data Privacy statement available at the Branches and on the Sacco's WEBSITE www.southernstar.co.ke or such other websites as the Sacco may designate as its official website from time to time on this day _____ Month _____ year _____.

1. Name (applicant)..... Sign..... Date

2. Name (spouse/Relative)..... Sign..... ID No. Mobile:..... Date.....

3. Witnessed by (Name)..... Member No.....

Address Code

Signature:..... ID No. : Date:.....

For GROUP only

On behalf of group no.....we the undersigned official approve the loan of Kshs..... (amount in words.....)

We agree to commit our total current and future shares/deposits to repay the above loan in event of default of the above loan.

Chairperson name.....sign.....Tel.

Secretary name.....sign.....Tel.

Treasurer namesign.....Tel.

Office Rubber Stamp & Date:.....

For official use only

Total savings/shares deposits Kshsloan approved Kshs.

(Amount in words.....)

Appraised / Recommended by:

Name: Signature:..... Date:.....

Approved by:(Branch) Minute No. Signature:..... Date:.....

Credit manager/Branch manager:..... Signature:..... Date:.....

HQ Credit Committee Minute No.:..... Date:.....

Signature:..... Signature:..... Signature:.....

Board Credit Committee Minute No. Date:.....

Signed By: Chairman:..... Date:.....

Chief Executive Officer:..... Date:.....

Treasurer Date:.....

REPUBLIC OF KENYA

In the matter of Oaths and statutory declaration Act (Cap 15) Laws of Kenya

AND

IN the matter of Self help group (GUARANTOR)

AND

IN the matter of Southern Star Sacco Society Limited (lender)

AND

IN the matter of (BORROWER)

AFFIDAVIT

1. (Full name) Iof post office P.o BoxChuka in the Republic of Kenya do hereby make oath and state as follows;
 1. THAT I am a (gender).....adult of sound mind hence competent to swear this affidavit
 2. THAT my name is of Kenya citizen and bearer of national identification card number (Annexed hereto is a copy of my National identification card).
 3. THAT I am an active member of a solidarity group known as which is registered under the ministry of culture and social services holding certificate number
 4. THAT Southern Star Sacco Society Limited through its revolving fund scheme has agreed to lend me money in accordance with the terms of the loan agreement , asset schedule and the solidarity group guarantee all whose terms I clearly understand and are signed by me.
 5. THAT I shall conform to the rules and regulations set in my group constitution herein above mentioned , so long as they conform to the laws of the afore said republic , are not repugnant and do not contradict the various laws of the Republic .
 6. THAT I am the bonafide owner of the assets shown on the asset schedule which assets are free from any encumbrances and claims adverse or otherwise and shall not dispose of them either through fraudulent conveyance , sale or testamentary gifts, until I settle my loan in full.
 7. THAT I have willingly provided the asset / items shown on the asset schedule in the custody of Southern Star Sacco Society Limited whose attachment / sale will rise out of default on my part and that neither I nor my lawful successors nor my assigns can claim to the contrary.
 8. THAT I undertake with the lender that so long as any monies or obligations under this agreement. Are outstanding they shall at all times rank at least Pari-Pasu with all my other present , Future secure , Unsecured and unsubordinated finances so indebted with the exception of any obligations which are mandatory preferred as a matter of law and contract .
 9. THAT in case of default there shall be an event of default which may result in legal redress taken by the lender against me.
 10. THAT in case of default, I understand that my group which is my guarantor can lose their shares to the aforestated lender.
 11. THAT I am not a bankrupt, neither have I applied for bankruptcy AND nor such proceedings have been instituted against me or my estate in any court in the aforestated Republic

SWORN AT

:
DEPONENT

THIS **DAY OF** **20**.....

BEFORE ME

COMMISSIONER FOR OATHS

I Advocate do certify that the above named person appeared before me on the date stated herein above , freely and voluntarily took this Oath and executed this instrument . After I clearly explained to him / her the contents and implications of this instrument.